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Company Announcements Platform
Australian Securities Exchange

<p>AGRICULTURAL LAND TRUST (AGJ)</p> <p>CENTRAL AND FAR NORTH QUEENSLAND PROPERTIES</p>

The Board of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust, advises that following receipt of unsolicited proposals from Elders Forestry it has agreed to include 4 properties located in Central and Far North Queensland in a campaign for the sale of a significant portion of the Elders Forestry land estates in those regions.

The 4 properties represent the Trust's remaining Queensland properties and have a book value (on a leased investment basis) of \$22.3m.

Further to statements made in the Trust's Annual Report in relation these properties, Elders Forestry has recently confirmed that the tree plantations on these properties are no longer viable which has culminated in the receipt of proposals to include the properties in a sale campaign.

The Trust has agreed to include the properties in the campaign on the basis that the marketing will be to seek expressions of interest only and that leases will remain in place unless and until the properties are sold on terms acceptable to the Board of Agricultural Land Management Ltd.

Any sale proceeds would be used for debt reduction.

For further information contact:

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