Agricultural Land Trust

28 April 2011

Company Announcements Platform
Australian Securities Exchange

AGRICULTURAL LAND TRUST (AGJ)

KALGOORLIE APARTMENT HOTEL SYNDICATE

The board of Agricultural Land Management Ltd, the responsible entity of the Trust, advises it is pursuing a legal claim in relation to losses reported by the Trust associated with its 2002 investment in the Kalgoorlie Apartment Hotel Syndicate. These losses are detailed in the Trust's 2005 – 2007 Annual Reports.

The claim is being defended on a number of grounds, all of which are being considered.

The board is in the process of obtaining an independent expert's report in relation to certain aspects of the claim and mediation of the claim has been scheduled to occur in mid May 2011.

For further information contact:

Peter Zachert
Chairman 0434 046036

Ian Wigg
Chief Operating Officer (08) 8425 5100