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Company Announcements Platform Australian Securities Exchange

AGRICULTURAL LAND TRUST (AGJ)

EXTENSION OF SYNDICATED DEBT FACILITIES

The Directors of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust, are pleased to announce that the Trust has extended its syndicated debt facilities until 31 July 2012. Formal agreements in relation to this extension have been executed.

As foreshadowed in the Trust's Annual Report dated 31 August 2010, the extension of the facilities will result in an amended syndicated financier margin of 4%. The margin may reduce to 3% in certain circumstances. The extension relates only to the current outstanding syndicated debt of \$60.9 million, with no further drawing capacity under this facility. Other terms remain essentially unchanged.

The Trust's unique property leasing model enables the Trust to pass this margin increase onto its tenant though increased rental rates.

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