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Company Announcements Platform
Australian Securities Exchange

AGRICULTURAL LAND TRUST (AGJ)

Change in Chairman and Resignation of Director

The Directors of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust, advise that Mr Tony Davies has stood down as a Director and Mr Peter Zachert been appointed the new Chairman of the Board.

Mr Davies served as a Director for in excess of four years, including two years as Chairman, and has overseen the Trust's successful transformation from a commercial/hospitality property trust to an agricultural land trust. The Board thanks Mr Davies for his significant contribution over the past 4 years.

Mr Zachert is a Chartered Accountant and Company Director. He is currently a Director of Terramin Australia Limited and a number of private companies. His executive background is primarily in Resources and Diversified Industrials in Australia and overseas, most recently as CFO of Elders Limited (ceasing June 2009). Previous positions held by Mr Zachert include Director and CFO of Cyprus Australia Coal Company, CFO of Delta Gold Limited and senior roles in Prodeco SA and Exxon Coal and Mineral Company Limited. Peter is a Fellow of the Institute of Chartered Accountants in Australia and a Fellow of the Australian Institute of Management. He was appointed an executive Director of Agricultural Land Management Limited on 2 July 2007 however has assumed a non executive and non independent role since 1 July 2009.

For further information contact:

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