

24 July 2009

Company Announcements Platform
Australian Securities Exchange

AGRICULTURAL LAND TRUST (AGJ)

DRP Issue Price

The Directors of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust, advise that the distribution reinvestment plan (DRP) issue price is \$0.135 per unit for the six month period ending 30 June 2009.

The issue price is based on the average trading price of AGJ's units on the Australian Securities Exchange during the 10 trading days from and including the date on which AGJ's units traded ex-distribution, being 24 June 2009 to 7 July 2009, less a discount, which was previously announced to be 10% for this distribution.

The units issued under the DRP will rank equally with existing units. The DRP units will be issued when distribution entitlements are paid which is expected to be on 28 September 2009.

For further information contact:

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