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Company Announcements Platform
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<p>AGRICULTURAL LAND TRUST (AGJ) FORMERLY WESTRALIA PROPERTY TRUST (WST) ACQUISITION OF RURAL PROPERTY ASSET</p>

The Directors of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust, are pleased to announce that the Trust has acquired a 254 hectare property approximately 40 km north west of Albany on the eastern banks of the Hay River for \$1.8 million. This property is located in the Redmond area of the Great Southern region of Western Australia.

The property is located within a traditional grazing and forestry area, and is currently being used for grazing and breeding beef cattle. The property is comprised of five lots and would also likely appeal to the lifestyle market with its extensive river frontage and close proximity to Albany.

The property will be leased to ITC Project Management Ltd with approximately 185 hectares planted for hardwood, Eucalyptus Globulus. The property possesses good quality soils with 800-850mm annual rainfall. The initial lease term is for 11 years with two renewal options of 10 - 25 years.

ITC Project Management Ltd is a related entity and also the responsible entity for a number of registered managed investment schemes.

For further information contact:

Peter Zachert
Director
Agricultural Land Management Limited
Telephone (08) 8425 5100