

4 March 2009

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<p>AGRICULTURAL LAND TRUST (AGJ) FORMERLY WESTRALIA PROPERTY TRUST (WST) SUBDIVISION 12-H NOTICE</p>
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With reference to the trust distribution being paid on 27 March 2009, the Directors of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust provide the following notice pursuant to section 12-395 of Schedule 1 to the *Taxation Administration Act 1953* (TAA) to enable intermediaries to determine the amount they need to withhold from their payments to foreign residents under Subdivision 12-H of the TAA.

The gross payment is 1.40 cents per unit as previously advised.

In accordance with subsection 12-395(2) of the TAA, the following is specified:

1. 1.23 cents per unit or 87.86% of the payment is a "fund payment" subject to the withholding requirements of Subdivision 12-H of the TAA.

0.17 cents per unit or 12.14% of the payment relates to Australian sourced interest income and is an "excluded amount".

2. The payment relates to the income year ended 30 June 2009.

For further information contact:

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