

20 June 2014

Company Announcements Platform  
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**AGRICULTURAL LAND TRUST (AGJ)**

**JUNE 2014 DISTRIBUTION ESTIMATE**

On the basis of unaudited Management Accounts the Directors of Agricultural Land Management Ltd, the responsible entity for the Agricultural Land Trust, are pleased to announce the following details in relation to the estimated distribution for the full year ended 30 June 2014:

**Estimated Distribution:** 0.621 cents per unit  
**Ex Distribution Date:** Tuesday 24 June 2014  
**Record Date:** Monday 30 June 2014  
**Payment Date:** Friday 26 September 2014

The actual distribution will be considered at a future board meeting of Agricultural Land Management Limited. Payment of the distribution is expected to be made on 26 September 2014, and allotment of units under the Trust's Distribution Reinvestment Plan is expected to be made by 10 October 2014.

The methodology followed under the Trust's Distribution Reinvestment Plan will be adopted as the basis for determining the unit price; the discount that will apply to the distribution will be 5%.

The period over which the unit price will be determined is the 10 trading days from and including the date from which the Trust's units trade ex-distribution.

Unit Holders that have previously elected to participate in a DRP do not need to complete a new election.

Unit Holders that have not previously elected to participate in the DRP and would now like to do so, should make the election on or before 31 August 2014 either online at [www.investorcentre.com/au](http://www.investorcentre.com/au) or by completing a DRP election form available from the investor centre section of the Trust's website: <http://www.agriculturallandtrust.com.au>

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