

MARKET RELEASE

16 December 2013

Agricultural Land Trust

TRADING HALT

The securities of Agricultural Land Trust (the "Trust") will be placed in Trading Halt Session State at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 18 December 2013 or when the announcement is released to the market.

Security Code: AGJ

Adrian Smythe Manager, Listings Compliance

16 December 2013

The Manager Company Announcements Platform Australian Securities Exchange

Dear Sirs

Request for Trading Halt

The Board of Agricultural Land Management Limited ACN 072 899 060 (ALML), the responsible entity of the Agricultural Land Trust (ASX Code: AGJ) (ALT) requests a trading halt in ALT units prior to the commencement of trading today, 16 December 2013, pending an announcement to the market in relation to the extension of its syndicated debt facility.

For the purpose of Listing Rule 17.1, ALML provides the following information:

- a) the trading halt is necessary as otherwise trading in ALT units may take place in an uninformed market and to allow ALML to seek formal confirmation from its lenders that its syndicated debt facility will be extended until a date following 31 January 2014, being the date of the adjourned meeting of unit holders as announced to the market today, 16 December 2013;
- b) ALML requests that the trading halt remain in place until the earlier of the commencement of trading on Wednesday, 18 December 2013 or an announcement to the market concerning the extension of its syndicated debt facility; and
- c) ALML is not aware of any reason why a trading halt should not be granted.

Yours sincerely,

Craig Porter

Company Secretary