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Company Announcements Platform
Australian Securities Exchange

AGRICULTURAL LAND TRUST (AGJ)
CONTRACT FOR SALE OF A PROPERTY HELD FOR SALE

The Board of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust, advises the Trust has executed a contract in relation to the sale of one Far North Queensland property known as Fishtail, classified as held for sale, on an unencumbered basis. Lease payments will continue until cancellation of the lease at settlement date.

The sale price of the property, together with compensation to be paid for the cancellation of the lease, amounts to \$5.218 million.

The Board obtained independent valuations of the property and the sale proceeds are within the range of these valuations.

Net sale proceeds will be used to reduce Syndicated debt facilities (\$3.485 million) and to reduce Subordinated debt facility (\$1.718 million).

Settlement is expected to occur late September 2013.

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