

22 July 2013

Company Announcements Platform  
Australian Securities Exchange

**AGRICULTURAL LAND TRUST (AGJ)**

**1. SALE OF PROPERTY HELD FOR SALE – COMPLETION  
2. PROPERTY VALUATIONS - 30 JUNE 2013**

1. Agricultural Land Management Ltd, the responsible entity for the Agricultural Land Trust, advises that the sale of the property in Central Queensland for gross proceeds of \$2.56 million announced to the market on 22 April 2013 has been completed. Net property sale proceeds have been used to retire syndicated debt facilities.

2. The Trust has recently obtained independent valuations of its properties; on the basis of those valuations the fair value of the Trust's investment properties has decreased by \$3.415 million.

The decrement adjustment will be processed in the 30 June 2013 Financial Accounts.

***For further information contact:***

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