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Company Announcements Platform
Australian Securities Exchange

AGRICULTURAL LAND TRUST (AGJ)

MARKET UPDATE

As announced to the ASX on 9 November 2012, the Board of Agricultural Land Management Ltd, the responsible entity of the Trust, had resolved to classify investment properties with a total book value of \$49.4m as held for sale. The property sale processes for these investments are continuing.

The responsible entity has now also resolved to classify the "Linkletters" investment property in Esperance in Western Australia as held for sale - "Linkletters" has a book value of \$30.5m. A sale process will be commenced, noting that no offers have been received for this property and that a sale may not be concluded.

The responsible entity will advise the market in the event that binding sale agreements are entered into. Should a sale eventuate any sales proceeds would be used to retire debt".

For further information contact:

Peter Zachert
Chairman 0434 046036

Alan Herald
General Manager 0411 880 248