

31 December 2012

Company Announcements Platform
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AGRICULTURAL LAND TRUST (AGJ)
DIRECTOR AND COMPLIANCE COMMITTEE CHANGES

Effective December 31, 2012, Mr Thomas (Tom) Pascarella will be replacing Mr Max Ormsby as an independent non-executive director of Agricultural Land Management Limited.

Tom is a well-qualified and experienced banker having previously held the positions of Managing Director and CEO of the Bank of America N.A. Sydney Branch and Head of Corporate Banking for Bank of America Merrill Lynch Australia. Tom is an experienced director, a graduate of Princeton University in the USA and has an Executive MBA from Oxford University. He is a member of the Australian Institute of Company Directors, Finance and Treasury Association of Australia and the Financial Services Institute of Australia. The Board welcome Tom as a director and believe his skill set will enhance the capabilities of the Board.

Mr Ormsby will be stepping down from the Board after approximately 4 years to take up a full time executive position in the banking sector. Max has made a significant contribution to Agricultural Land Management Limited over the years and the Board would like to thank him for his contribution and service.

The Board has also resolved to disband the Compliance Committee effective 31 December 2012.

For further information contact:

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