

# Agricultural Land Trust

19 February 2018

The Manager  
ASX Market Announcements  
ASX Limited

## **Agricultural Land Trust (ASX: AGJ) – Market Update**

Further to the updates provided by One Managed Investment Funds Limited (**OMIFL**) as responsible entity of the Agricultural Land Trust (ASX: AGJ) (**Trust**) in 2017 OMIFL advises that:

- we have entered into an agreement for the harvesting of the plantation trees located on Linkletters Place (**Land**) and the financial impact to the Trust is expected to result in a minimum estimated net income of \$400,000 per annum; and
- upon completion of harvesting, the Land will be leased and it is expected to result in additional income to the Trust.

Also, we confirm that OMIFL continues to implement strategies to ensure the financial viability of the Trust:

- we have issued further debentures since we released the 30 June 2017 financial report and may continue to issue debentures up to \$72m;
- in turn, the Trust will continue to on- lend the proceeds of such issues via Trust's sub-funds. Interest is payable in accordance with the terms of the agreements; and
- the current debentures on issue and on-lending will result in approximately \$400,000 of net income per year to the Trust.

The debenture holder (in respect of the series of debentures issued by the Trust) and OMIFL are related parties. As advised previously we confirm that the transactions have been concluded on arm's length terms and are in the best interests of unitholders of the Trust.

For further information contact:

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