

Agricultural Land Trust

23 May 2017

The Manager
ASX Market Announcements
ASX Limited

Loan Investment Transaction

One Managed Investment Funds Limited ("**OMIFL**") as responsible entity to Agricultural Land Trust (ASX: AGJ) ("**Trust**") today announces that it has entered into a transaction which will provide the Trust with additional income.

The Trust has issued to the Cornerstone New SIV Bond Fund ("Cornerstone Bond Fund") notes with a face value of \$8,500,000 at an interest rate of 6% paid 6 monthly for a period of 24 months. The Trust will on lend the proceeds of that issue to a new sub-fund that in turn on lend it. The Trust is paid a 2% line fee for its role in the transaction and the sub-fund has provided limited recourse security to the assets of the new sub-fund in respect of its obligations in relation to the transaction.

The Trustee of the Cornerstone Bond Fund and the Responsible Entity of the Trust are related parties. The Board of OMIFL confirms that it considers the transactions have all been concluded on arm's length terms and are in the best interests of unitholders providing additional income to the Trust with limited recourse to the underlying loan.

For further information contact:

Justin Epstein
Director
(02) 8277 0000