



MARKET RELEASE

24 September 2008

Resource Generation Limited

PRE-QUOTATION DISCLOSURE

The securities of Resource Generation Limited will be reinstated to official quotation as from the commencement of trading on Thursday 25 September 2008 following compliance with chapters 1 and 2 of the listing rules

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Update on the Tasmanian tenements.

Security Code: RES

A handwritten signature in black ink, appearing to read 'Jill Hewitt', is written over the printed name.

Jill Hewitt

Adviser, Issuers (Perth)

RESOURCE GENERATION LIMITED FULLY PAID TOP 20 LISTING Date - 23/09/08

	<u>HOLDER NAME</u>	<u>DESIGNATION</u>	<u>UNITS</u>	<u>% OF ISSUED</u>
1	LUKALE MINING CO PTY LTD		48,102,365	7.78%
2	FORTIS CLEARING NOM PL	SETTLEMENT A/C	30,097,431	4.87%
3	OAK NOM LTD		20,000,000	3.23%
4	ANZ NOM LTD	CASH INCOME A/C	16,484,878	2.67%
5	SEPHOR INV LTD		11,500,000	1.86%
6	VERNON FINANCE LTD		11,500,000	1.86%
7	CELTIC CAP PL	CELTIC CAP A/C	10,000,000	1.62%
8	PETERSON JASON + LISA	J & L PETERSON S/F	10,000,000	1.62%
9	EQUITAS NOM PL	GRP A A/C	9,542,075	1.54%
10	NEWQUEST INTNL LTD		8,625,000	1.39%
11	BLACK MICHAEL F + L R	PE SUR SUPP CO STF	6,669,375	1.08%
12	GREATCITY CORP PL	RICHARD MONTI A/C	6,658,000	1.08%
13	BOGNE ROGER		6,268,166	1.01%
14	J P MORGAN NOM AUST LTD		5,998,114	0.97%
15	NATIONAL NOM LTD		5,838,556	0.94%
16	RUGGIERO ELVIO	1999 DISCRETIONARY	5,551,012	0.90%
17	RIVERVIEW PL		5,095,977	0.82%
18	MENDOMO SERGE E ASSO'O	PERSONAL A/C	4,934,000	0.80%
19	DELLA BOSCA JOHN	JA&JG DELLA BOSCA	4,925,000	0.80%
20	ISTANA SEC LTD		4,504,616	0.73%
***	TOP 20 TOTAL ***		<u>232,294,565</u>	<u>37.57%</u>

<u>SPREAD OF HOLDINGS</u>	<u>HOLDERS</u>	<u>UNITS</u>	<u>% OF ISSUED CAPITAL</u>
1 - 1,000	21	11,819	0.00%
1,001 - 5,000	410	1,408,306	0.23%
5,001 - 10,000	381	3,272,179	0.53%
10,001 - 100,000	1710	75,435,897	12.20%
100,001 +	<u>678</u>	<u>538,194,971</u>	<u>87.04%</u>
TOTAL ON REGISTER	<u>3200</u>	<u>618,323,172</u>	<u>100.00%</u>



24 September 2008

ASX Release

**Prospectus Fully Subscribed and
Further Disclosure re Tasmanian Resources**

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The directors of Resource Generation are pleased to announce that the prospectus for the issue of 10,000 shares has closed fully subscribed. The prospectus was prepared at the request of the ASX to enable it to reclassify Resource Generation from the telecommunications list to the resources list.

The company confirms that the ownership of the Tasmanian tenements is still contingent upon the exploration licences being awarded to both Energy Investments Limited and Tiger Coal Pty Limited. Once that has occurred a settlement process with the vendors of those companies will be undertaken. With regards to the potential Tasmanian tenements, further items of disclosure are as follows:

1. The historical estimates of 72-102 million tonnes included in the prospectus are not reported in accordance with JORC Code and it is uncertain that following evaluation and further exploration the coal mineralisation will ever be able to be reported in accordance with the JORC Code. The company does not imply that the historical estimates include project economics and prior to ownership being achieved has not been able to consider the modifying factors under the JORC Code.
2. The historical estimate of 12-22 million tonnes at Woodbury is based on work undertaken by Costain Australia in 1984. The historical estimate of 60-80 million tonnes at Jericho East is based on work done by Capricorn Mining Limited and CRAE (Rio Tinto) in the 1980s.
3. The historical estimates have been included in the prospectus as a means of providing information on the possible size of the deposit and are relevant as they are the most recent estimates of the coal mineralisation.
4. The company is confident that the historical exploration work undertaken to define the historical estimates was consistent with the criteria prescribed in Table 1 of the JORC Code. Specifically, drilling, logging, sample recovery and analysis techniques were consistent with modern practice.

The key assumptions and parameters rely on work undertaken in the 1980s by reputable coal companies applying techniques consistent with current JORC requirements.

5. The historical estimates are material and the company comments as follows:
 - a) The historical estimates delineate potential coal mineralisation which may upon further investigation represent a viable deposit.
 - b) Further exploration at the tenements may involve an in-fill HQ core drilling program aimed at providing a grid of 250-500m spacings, including a large diameter core program to obtain further coal washing data.
 - c) If exploration licences are granted and the company becomes the owner of the tenements, then further exploration will be funded from cash reserves.
 - d) The company's primary focus at this time is on developing its South African Waterberg deposits.
6. The historical estimates do not use categories other than the ones set out in the JORC Code.
7. There are no more recent estimates or data available to the company.
8. In the event that the company is granted exploration licences for the Tasmanian tenements, it will seek to comply with the condition of those licences. Further work is planned as referred to in point 4 above.
9. The information contained in this release and the prospectus dated 12 September 2008 is consistent with the requirements of ASX Companies Updates 11/07 dated 5 December 2007 and 05/04 dated 25 March 2004.

In January and May 2008, the company released exploration targets for the Tasmanian tenement areas stating that the total exploration target is 340 to 460 million tonnes of bituminous coal. The Board has reviewed this estimate and requires additional information prior to quantifying an exploration target. Assuming that the exploration licences are awarded, it is intended that further exploration drilling will be undertaken and the potential mineralisation analysed in accordance with JORC requirements. Once that has occurred the company will release further information in accordance with its continuous disclosure requirements.

** Information in this release that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Rowan Armstrong who is an employee of the Company and is a member of the Australian Institute of Mining and Metallurgy. Mr Armstrong has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Armstrong has given and has not withdrawn consents to the inclusion in this release based on his information in the form and context in which it appears.*

Contacts

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