



ASX: RES

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ASX Release

Resource Generation's reserves upgraded

Resource Generation Limited has now expanded the detailed mine plan at its proposed Boikarabelo mine in the Waterberg region of South Africa, following additional drilling undertaken earlier this year on the Kalkpan tenement.

The completion of the expanded mine plan has enabled the reserves to be upgraded. Boikarabelo now has probable reserves of 744.8 million tonnes, an increase of 108.8 million tonnes. The area covered by this reserve amounts to only 35% of the resource bearing tenements.

Paul Jury, managing director of Resource Generation, said: 'These results are further confirmation of the potential of our Boikarabelo mine to supply large quantities of thermal coal to both the export and domestic thermal coal markets, over several decades. Together with our 20 year contracts to supply coal to India's CESC power utility and Bhushan Steel Limited, this reserve upgrade assists in underwriting revenues for our project finance raising to complete the development.'

Boikarabelo's reserves and resources in detail

(100% figures) (million tonnes)	Inferred Resource*	Indicated Resource*	Measured Resource*	Total Resource*	Probable Reserve
Waterberg #1 SW			426.3	426.3	314.2
Waterberg #1 NE		551.7		551.7	
Witkopje S & Kalkpan			664.2	664.2	430.6
Draai Om	791.3			791.3	
Witkopje N	688.3			688.3	
Total	1,479.6	551.7	1,090.5	3,121.8	744.8

* Total in-situ tonnes of coal excluding shale content. The total resource including shale is 6.4 billion tonnes.

Coal qualities are consistent and are the same as those disclosed to the ASX on 22 January 2010.

Information in this release that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Dawie Van Wyk who is a consultant to the Company and is a member of a Recognised Overseas Professional Organisation. Mr Van Wyk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Van Wyk has given and has not withdrawn his consent to the inclusion in the release of the matters based on his information in the form and context in which it appears.

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