



Resource Generation Limited

ACN 059 950 337

Minutes of the General Meeting held at Radisson Plaza Hotel, 27 O'Connell St, Sydney NSW on Monday 13 December 2010

The Chairman advised that the Company Secretary confirmed that there was a quorum present and opened the meeting. The Managing Director made a presentation updating shareholders on the activities of the company.

The results of the resolutions were as follows:

<i>Item</i>	<i>Result</i>
1. Approval of the issue of 27,400,000 shares by equity placement for the purposes of ASX Listing Rule 7.4	Approved
2. Approval of the issue of 32,600,000 shares by equity placement for the purposes of ASX Listing Rule 7.1	Approved

All items were carried by a show of hands as an ordinary resolution.

Proxies received in relation to each of the resolution items were as follows:

<i>Item</i>	<i>For</i>	<i>Against</i>	<i>Open</i>	<i>Abstain</i>	<i>Total</i>
1. To approve the issue of 27,400,000 shares by equity placement	38,720,636	69,100	88,917	7,000	38,885,653
2. To approve the issue of 32,600,000 shares by equity placement	38,590,095	199,641	88,917	7,000	38,885,653

17,584,584 proxy votes were excluded from voting for item 1 as the shareholders had an interest in the resolution.

17,584,584 proxy votes were excluded from voting for item 2 as the shareholders had an interest in the resolution.

Signed as a correct record

A handwritten signature in black ink, appearing to read "Brian Warner".

Brian Warner
Chairman