



ASX: RES

24 November 2010

ASX Release

Increase in Ledjadja Shareholding to 74%

Resource Generation has completed the process under the Ledjadja Coal (Pty) Limited (*Ledjadja*) shareholders' agreement and has increased its ownership of Ledjadja from 49% to 74%.

Ledjadja owns the prospecting rights which contain the major portion of the coal resources and reserves of the proposed Boikarabelo mine, which have been announced previously, as follows:

	Measured Resource*	Indicated Resource*	Inferred Resource*	Total Resource*	Probable Reserve	Proven Reserve	Total Reserve
	(Mt)	(Mt)	(Mt)	(Mt)	(Mt)	(Mt)	(Mt)
Ledjadja	664.2		1,479.6	2,143.8	321.8		321.8
Waterberg #1	426.3	551.7		978.0	314.2		314.2
Boikarabelo total	1,090.5	551.7	1,479.6	3,121.8	636.0	0.0	636.0

* Excludes shale content

Information in this release that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Dawie Van Wyk who is a consultant to the Company and is a member of a Recognised Overseas Professional Organisation. Mr Van Wyk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Van Wyk has given and has not withdrawn his consent to the inclusion in the release of the matters based on his information in the form and context in which it appears.

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Resource Generation has coal interests in South Africa and Tasmania. Its current priority is to develop its resources in the Waterberg region of South Africa.