



Resource Generation Limited

ACN 059 950 337

Minutes of the Annual General Meeting held at Radisson Plaza Hotel, 27 O'Connell St, Sydney NSW on Wednesday 27 October 2010

The Chairman advised that the Company Secretary confirmed that there was a quorum present and opened the meeting. The Managing Director made a presentation updating shareholders on the activities of the company.

The results of the resolutions were as follows:

<i>Item</i>	<i>Result</i>
1. To receive the financial report	Received
<i>Resolution</i>	
1. To adopt the remuneration report (non-binding)	Adopted
2. To re-elect Mr Scott Douglas	Elected
3. Approval of the issue of 5,000,000 shares Under ASX Listing Rule 7.4	Approved
4. Approval of the issue of 18,268,053 shares Under ASX Listing Rule 7.4	Approved
5. Approval to appoint Deloitte Touche Tohmatsu as auditor	Approved

All items were carried by a show of hands as an ordinary resolution.



Proxies received in relation to each of the resolution items were as follows:

<i>Item</i>	<i>For</i>	<i>Against</i>	<i>Open</i>	<i>Abstain</i>	<i>Total</i>
1. To adopt the remuneration report	85,284,967	241,045	5,393,248	31,366	90,950,626
2. To re-elect Mr Scott Douglas	85,499,245	53,633	5,397,748	0	90,950,626
3. Approval of the issue of shares under ASX Listing Rule 7.4	70,648,160	1,028,285	5,397,748	4,525,616	81,599,709
4. Approval of the issue of shares under ASX Listing Rule 7.4	67,090,006	169,619	5,397,748	25,200	72,682,573
5. Appointment of auditor	85,488,296	43,750	5,397,748	20,832	90,950,626

9,350,817 proxy votes were lodged in relation to item 3 by shareholders who had an interest in the resolutions and were excluded from voting.

18,268,053 proxy votes were lodged in relation to item 4 by shareholders who had an interest in the resolutions and were excluded from voting.

Signed as a correct record

A handwritten signature in black ink, appearing to read "Scott Douglas".

Scott Douglas
Chairman