



ASX: RES

29 July 2009

ASX Release

Result of Rights Issue Shortfall Placement

Resource Generation Limited announced previously that it had received valid acceptances for 30,729,083 new shares, representing approximately 40% of the total number of shares offered for issue to eligible shareholders, pursuant to the fully underwritten rights issue announced on 23 June 2009.

Resource Generation Limited confirms that Shaw Corporate Finance Pty Limited has procured purchasers for the remaining 45,740,748 shares as well as the placement of 599,015 shares in place of those shareholdings which were ineligible to participate.

The issue of new shares pursuant to the underwriting of the shortfall and despatch of holding statements in relation to those new shares are expected to occur on Thursday, 30 July 2009. It is expected that the new shares will commence normal T+3 settlement trading on Friday, 31 July 2009.

Contacts

Paul Jury, Managing Director on (02) 9376 9000 or
Steve Matthews, Company Secretary on (02) 9376 9000

Resource Generation is an energy resource company, primarily with coal interests in South Africa and Tasmania. Its current priority is to develop its resources in the Waterberg region of South Africa.