



ASX: RES

23 July 2009

ASX Release

Result of Rights Issue

On 23 June 2009, Resource Generation Limited announced a fully underwritten 1 for 1 non-renounceable rights issue at 40 cents per share. The issue closed for acceptances at 5.00 pm Sydney time on Monday, 20 July 2009.

Resource Generation Limited received valid acceptances for 30,729,083 new shares, representing approximately 40% of the total number of shares offered for issue to eligible shareholders.

The issue of new shares for which valid acceptances were received and despatch of holding statements in relation to those new shares are expected to occur on Monday, 27 July 2009. It is expected that the new shares will commence normal T+3 settlement trading on Tuesday, 28 July 2009.

In accordance with their underwriting obligations, Shaw Corporate Finance Pty Limited will arrange subscribers for the remaining 45,740,748 shares as well as the placement of 599,015 shares in place of those shareholdings which were ineligible to participate.

Contacts

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Resource Generation is an energy resource company, primarily with coal interests in South Africa and Tasmania. Its current priority is to develop its resources in the Waterberg region of South Africa.