



RESOURCE GENERATION LIMITED- CONSOLIDATION OF CAPITAL TIMETABLE

Participating organisations are advised that at a general meeting of shareholders held today, 23 January 2009, shareholders of Resource Generation Limited (the "Company") approved the consolidation of capital of the Company (the "Consolidation"). The Consolidation will be effective from Tuesday, 27 January 2009.

The Consolidation will take place on the basis of every ten (10) fully paid ordinary shares in the capital of the Company being consolidated into one (1) fully paid ordinary share in the capital of the Company. The number of options on issue in the Company will also be consolidated on a one (1) for ten (10) basis. For example, an optionholder currently holding 10,000 options exercisable at 5 cents will, as a result of the Consolidation hold 1,000 options exercisable at 50 cents.

Fractions of shares and options resulting from the Consolidation will be rounded down to the nearest whole number.

The timetable for the Consolidation is as follows.

Date	Event
Friday, 23 January 2009	Shareholder approval granted for the Consolidation.
Tuesday, 27 January 2009	Company ordinary shares commence trading on a reorganised and deferred settlement basis (ASX code: RESDA).
Monday, 2 February 2009	Last day for the Company to register transfers of ordinary shares on a pre-consolidated basis.
Tuesday, 3 February 2009	Despatch date. Deferred settlement trading ends.
Wednesday, 4 February 2009	Trading on a normal T+3 settlement basis commences (ASX code: RES).
Monday, 9 February 2009	First settlement date for on-market trades conducted on a deferred settlement basis and trades conducted on a T+3 settlement basis on 4 February 2009.

Please refer to the Company's notice of meeting released to the market on 18 December 2008 and the Company's announcement of today, Friday, 23 January 2009 for further information.

No responsibility is accepted for any inaccuracies in the matter published.