



Resource Generation Limited

ACN 059 950 337

Results of the Resolutions put to Shareholders at the General Meeting held at Radisson Plaza Hotel, 27 O'Connell St, Sydney NSW on Friday 23 January 2009

The Directors of Resource Generation Limited advise that the results of the resolutions put to shareholders at the General Meeting held earlier today were:

<i>Item</i>	<i>Result</i>
1. Approval of the issue of shares and options to the vendor of Isicebi Carbon Mining (Pty) Ltd	Approved
2. Approval of the issue of shares to facilitator of the acquisition of Energy Investments Limited	Approved
3. Approval of the issue of shares by equity placement	Approved
4. Approval of the issue of performance shares to Mr Paul Jury	Approved
5. Approval of the issue of performance shares to Mr Steve Matthews	Approved
6. Approval of consolidation of capital	Approved

All items were carried by a show of hands as an ordinary resolution.



Proxies received in relation to each of the resolution items were as follows:

<i>Item</i>	<i>For</i>	<i>Against</i>	<i>Open</i>	<i>Abstain</i>	<i>Total</i>
1. To approve the issue of shares and options to the vendor of Isicebi Carbon Mining (Pty) Ltd	196,494,533	880,888	1,683,770	0	199,059,191
2. To approve the issue of shares to facilitator of the acquisition of Energy Investments Limited	172,226,529	323,888	1,683,770	470,000	174,704,187
3. To approve the issue of shares by equity placement	196,977,033	323,888	1,735,770	22,500	199,059,191
4. To approve the issue of performance shares to Mr Paul Jury	175,725,267	5,790,243	1,683,770	25,000	183,224,280
5. To approve the issue of performance shares to Mr Steve Matthews	175,651,067	5,610,243	1,863,770	99,200	183,224,280
6. To approve the consolidation of capital	195,823,021	1,517,400	1,683,770	35,000	199,059,191

No proxy votes were lodged in relation to items 1 and 3 by shareholders who had an interest in the resolutions.

24,355,004 proxy votes were excluded from voting for item 2 as the shareholders had an interest in the resolution.

15,834,911 proxy votes were excluded from voting for item 4 as the shareholders had an interest in the resolution.

15,834,911 proxy votes were excluded from voting for item 5 as the shareholders had an interest in the resolution.

Steve Matthews
Company Secretary