

## **ASX/Media Release**

# **Comdek Successfully Raises \$12 Million Through Share Placement**

**15 August 2008:** Comdek Limited (ASX: CDS) today announced that it has successfully raised \$12 million through a placement of 66,666,667 shares at 18 cents per share. The shares were placed with a broad portfolio of institutional and sophisticated investors. 51,231,756 shares are being settled on 21 August 2008, of which the issue of 50,000,000 was approved by shareholders at the general meeting held on 26 May 2008. The balance of 15,434,911 shares are subject to shareholder approval at the company's AGM in November 2008.

Paul Jury, Managing Director, said that "We are very pleased to have raised these funds in trying market conditions. The funds will enable us to proceed with the exploration programmes planned for our various coal and uranium tenements. Initially we are focusing on the Waterberg region of South Africa, where the expenditure of US\$5 million entitles us to increase our joint venture interest in these coal tenements from 20% to 70%."

### **Enquiries:**

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