

28 November 2007

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

APPOINTMENT OF CHAIRMAN AND OPERATIONS MANAGER

Key Points

- **Appointment of Michael Hunt as Chairman**
- **Appointment of Rowan Armstrong as Operations Manager**

Appointment of Chairman

Comdek Limited (**Comdek**) is pleased to announce the appointment of Mr Michael Hunt as Non-Executive Chairman of the Company.

Following an extensive search for an appropriate candidate to strengthen Comdek's Board, Mr Hunt's appointment brings considerable experience and skills in international mining law and development of mining projects.

Mr Hunt is an experienced commercial lawyer and has provided advice on mining and petroleum law to local and overseas companies and governments.

Mr Hunt is a partner of Hunt & Humphry Project Lawyers in Perth. Mr Hunt was the founding Chairman of Red Back Mining NL (formerly ASX listed) and now a non-executive Director of Red Back Mining Inc (listed on the Toronto Stock Exchange). In these roles over a period of 9 years he assisted in taking that company from junior Australian explorer to a listing on the TSX and subsequent gold producer at Chirano in Ghana and Tasiast in Mauritania.

Mr Hunt is non-executive Chairman of A1 Minerals Ltd (ASX listed). In less than four years it has progressed from junior Australian explorer, to conducting a feasibility study, into commencing a gold mine at its Bright Star project near Laverton in Western Australia.

Mr Hunt is also a director of ASX Listed Balkans Gold Limited, which was established in March 2006 to acquire a portfolio of south-east European gold-silver exploration projects within Bulgaria (an EU member country). All of the company's projects are located within mineral belts in Bulgaria that contain large deposits in excess of one million ounces.

Operations Manager

Mr Rowan Armstrong has been appointed Operations Manager for the Company.

Mr Armstrong is a qualified Geologist with over 17 years in the resources industry. He has worked extensively throughout South Africa including with Rand Mines/Ingwe Group as an exploration geologist (underground and opencast) in the Witbank Coalfield.

Mr Armstrong also has significant experience in mine management and planning for both underground and opencast mining. This includes 4 years as Mine Manager for Blue Diamond Mines on the west coast of South Africa.

Mr Armstrong holds a Bachelor of Science in Earth Sciences from the University of Port Elizabeth and a Bachelor of Science (Hons) in Geology from the University of the Witwatersrand. His skills and experience will be a great asset to the Company in progressing the development of the Company's coal assets in South Africa.

Coal Projects

As previously announced, the Company has entered into an agreement to acquire 100% of the shares of Isicebi Mining Pty Ltd. This company has the right to earn a 70% interest in three coal properties in the Waterberg coalfields of South Africa in which an initial Inferred Resource of 415 million tonnes of thermal and metallurgical coal has been estimated. The Company is currently undertaking a due diligence on the acquisition ahead of seeking shareholder ratification of the transaction.

Resignation of Director

Mr Ed Mead has resigned as a Director of the Company. As a result, Resolutions 4 and 10 have been withdrawn from the Annual General Meeting to be held at 11am today. The Board wishes to thank Mr Mead's efforts as a Director and wishes him all the best for the future.

Yours faithfully
COMDEK LIMITED

SCOTT DOUGLAS

Director