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Australian Stock Exchange  
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### **Comdek Wind-Up Application Dismissed**

IT solutions provider Comdek Ltd (ASX: CDS) announces that the application to wind-up the Company was dismissed earlier today in the WA Supreme Court. This follows a period of successful negotiation and dialogue with all interested parties.

Technology supplier Todaytech Distribution Pty Ltd lodged the original application to wind-up Comdek Ltd on 3 May 2005. As announced to the Australian Stock Exchange (ASX) on 8 June 2005, its application was successfully resolved following a confidential agreement between the two parties. However, at this time another creditor was substituted on the wind-up application and other creditors had appeared.

Comdek has since reached a confidential agreement with all creditors who have appeared in the proceedings that has seen the wind-up application dismissed by consent.

Comdek Managing Director, Haydn Collins said, "We are pleased that this matter has been resolved to the satisfaction of all parties.

"While this issue has consumed a great deal of our time, we have continued to provide high quality services to our customers throughout Australia.

"We are looking forward to working with our investors, shareholders and customers to ensure Comdek continues to provide value to our shareholders and the communities in which we operate.

Further to the announcement made to the ASX on 24 September 2004, Comdek entered into an agreement to purchase the eSat Communications business (eSat) for a consideration of 5.3 million shares and 6.7 million convertible notes at a deemed price of 16.64 cents. As part of the agreement Comdek inherited eSat's accreditation under the Federal Government's \$107.8 million Higher Bandwidth Incentive Scheme (HiBIS).

The Company has been able to capitalise on the rapid expansion of the HiBIS program and believes it will provide Comdek with strong revenue and profit growth. Comdek has already secured approval for the provision of high-speed wireless broadband services under HiBIS to over 25 regional locations in WA. It is believed this will generate an estimated \$2-3 million in additional revenue opportunities for the Company.

“Our recent sale of the VianetAIP group of Internet Service Providers to Datafast Telecommunications has also provided the Company with an injection of funds that will assist in the short to medium term,” Mr Collins said.

“The Company felt that following the eSat acquisition VianetAIP was outside our core area of business.

He said, “The Company would now focus on its key strengths and areas of business, in particular the provision of broadband HiBIS internet services to regional Australia as well as the corporate voice and data services to national and international mining clients.”

As announced to the ASX on 4 July 2005, Comdek has reached an agreement for the sale of the VianetAIP corporate ISP division to Datafast Telecommunications in a confidential cash transaction. This follows an extensive period of negotiation and due diligence with three interested parties.

“The sale of VianetAIP to Datafast will enable Comdek to accelerate its plans in regards to its core business,” Mr Collins said.

Comdek, which voluntarily had its securities suspended from quotation on 9 June 2005, will work closely with the ASX to establish a suitable timeframe to recommence trading.

ENDS

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#### About COMDEK

Comdek Ltd, which listed on the Australian stock exchange in 2003, has built a 20 year reputation as a Quality Assured Western Australian owned and operated solutions provider that focuses on excellence in delivering a wide range of IT related products and services. Quality assured to the international quality standard ISO9000, Comdek specialises in the provision of hardware and specialist services in the key information technology areas of internet connectivity, satellite communications and network telephony.

Website: [www.comdek.com.au](http://www.comdek.com.au)

Yours faithfully,  
**Comdek Ltd**



**Haydn Collins**  
Managing Director