

Comdek Limited
ABN 91 059 950 337

673 Murray Street, West Perth
Western Australia 6005
Ph: 9214 5200 Fax: 9214 5201
E-mail: comdek@comdek.net.au
http://www.comdek.net.au
P.O. Box 445
West Perth 6872

28 March 2005

Comdek Ltd - Shareholder Update eSat Business Showing Exciting Growth

Dear Shareholder

Comdek Ltd is pleased to announce that following shareholder approval at the Annual General Meeting held in January 2005 it has completed the Sale of Business contract and fully integrated the eSat business.

Comdek Ltd advises the following in respect of settlement the HiBIS funding agreement with the Federal Government was assigned to Comdek Ltd on 28 February 2005. Subsequent to this Harry Kelly and Norman Hilton have joined the Board of Directors and shares and convertible notes are in the process of being issued to the vendor of the business.

Comdek is pleased to advise shareholder the integration of the eSat business has made an immediate and material effect upon the revenue and operations of Comdek. In respect of the eSat business:

1. Over 500 installations of satellite services have been completed;
2. Installation rates increased by over 35% to record levels in the March;
3. Marketing campaigns continue to produce strong customer sign up rates;
4. Customer feed back indicates the highest levels of customer satisfaction with the satellite service.

Comdek believes that the eSat business will result in a significant increase revenues and opportunities for the company. Comdek is now focused on continuously improving customer sign up rates and installation rates to maximise the potential of the eSat business as early as possible.

Initial operational success indicates that eSat business will result in a more than 100% increase in revenues for the month of March 2005 with significant potential to increase revenues and profitability in coming months.

The Directors will continue to focus on the objectives of the Company and will update shareholders on a continuing basis.

Yours faithfully
COMDEK LTD



Haydn Collins
Managing Director