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### **Acquisition of Vianet AIP Pty Ltd**

Comdek Ltd (CDS) is pleased to announce the acquisition of Vianet AIP Pty Ltd (Vianet).

Vianet is a well established corporate ISP, web design and development business based in Western Australia with a customer base including many of Australia's top companies, with supply contracts throughout Australia and into New Zealand. Vianet is in the midst of a strong growth period having shown growth of 40% in the past year. Vianet has annualised revenues of \$3.4 million and annualised EBIT of over \$650,000.

Comdek will pay consideration of \$387,500 cash plus a convertible note convertible into 7.55 million shares by March 2006. The convertible notes are subject to member approval if required. The consideration is subject minimum performance criteria of Vianet achieving EBITDA of \$350,000 for the year ended 30 June 2004.

The acquisition adds to the recurring revenue business of satellite data reticulation by adding a national terrestrial data reticulation business with significant cost savings and additional revenue opportunities to be realized in the future in addition to the existing underlying profitability of both companies.

The acquisition provides Comdek with the opportunity to expand and enhance services to a significantly larger market. Comdek will continue to investigate further opportunities for growth of its core data reticulation business.

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Yours faithfully,  
**Comdek Ltd**

A handwritten signature in blue ink, appearing to read "Haydn Collins", written over a light blue rectangular background.

**Haydn Collins**  
Managing Director