



**AN EMERGING  
RARE EARTHS  
PRODUCER  
FOR USERS  
WORLDWIDE**

## **ARAFURA EXTENDS CLOSING DATE FOR SHARE PURCHASE PLAN ACCEPTANCES**

The Directors of **Arafura Resources Limited (ASX: ARU) (Arafura or the Company)** advise that they have today extended the closing date for acceptances and receipt of application under the Share Purchase Plan (SPP) announced on 22 February 2012.

Applications and Acceptances for shares under the offer will now close at 5:00 pm on Monday 19 March 2012.

The extension of the offer will now see the closing date extend until after the delivery of the revised resource model for Nolans Bore, previously expected by the end of February.

The new resource model will incorporate the results of all drilling and costeaning activity undertaken by Arafura at Nolans Bore since 2000. A comprehensive resource definition and expansion drilling program completed during 2011 was designed to test the extent of the Nolans Bore resource and upgrade JORC classification levels over large parts of the resource. The Company has reported very encouraging results (ASX: ARU 28/07/11, 22/08/11, 13/10/11 and 21/11/11) and expects to meet all objectives of the program (ASX: ARU 30/09/11).

The Directors consider it appropriate to extend the closing date of the SPP until after the announcement of the revised resource model as was the intention at the time of the original capital raising announcement.

Under the SPP, eligible shareholders can subscribe for up to A\$15,000 worth of Arafura shares, capped at A\$12 million. Eligible shareholders must have been on the register by close of business on 21 February 2012 (Record Date) to qualify to participate in the SPP. The SPP offer price will be now be at a 10% discount to the 5 day VWAP for the 5 days up to and including the SPP close date of 19 March 2012.

A revised timetable of important dates applicable to the issue is attached.

Funds raised through the SPP will be allocated to ongoing working capital requirements including current work streams aimed at progressing the Nolans Rare Earths Project, including environmental studies, mine planning and process flow sheet refinement. Full details of the SPP have previously been despatched to eligible shareholders.

**ARAFURA RESOURCES LIMITED**

arafura@arafuraresources.com.au www.arafuraresources.com.au ABN 22 080 933 455

**PERTH:** Level 5/16 St Georges Tce, Perth WA 6000 | PO Box 5773, St Georges Terrace, Perth WA 6831 T: +618 6210 7666 F: +618 9221 7966

**DARWIN:** 18 Menmuir St, Winnellie NT 0820 | PO Box 37220, Winnellie NT 0821 T: +618 8947 5588 F: +618 8947 5599

**WHYALLA:** Unit 18, 11 Darling Tce, Whyalla SA 5600 | PO Box 511, Whyalla SA 5600 T: +618 8645 5509 F: +618 8645 1856

## Key Dates

Event	Date
SPP Record Date	Tuesday, 21 February 2012
SPP Opens	Friday, 24 February 2012
SPP Pricing Period	Tuesday, 13 March – Monday, 19 March 2012
SPP Closes	Monday, 19 March 2012
Allotment of SPP shares	Thursday, 22 March 2012
SPP shares commence trading on ASX	Friday, 23 March 2012

*(This timetable is indicative only and may be changed subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules)*

Following the SPP the Company will offer its largest shareholder ECE Nolans, a wholly owned subsidiary of the East China Mineral Exploration and Development Bureau, the opportunity to subscribe for shares at the same price as the SPP to maintain its existing shareholding at approximately 17.5%. This will be subject to regulatory and shareholder approval.

The Directors request that eligible shareholders give consideration to supporting the Company by taking up shares under the SPP offer. At the date of this notice, ECE Nolans has indicated its support for the SPP and that it intends to subscribe for the shares.

- ENDS -

### For further information contact:

Ian Kowalick  
Chairman  
T: +61 417 824 817

Gavin Lockyer  
Company Secretary  
T: +61 8 6210 7666

### Competent Person's Statement

The information in this release that relates to exploration results and geological interpretation has been compiled by Mr Kelvin Hussey BSc (Hons) MAIG.

Mr Hussey is a Member of the Australian Institute of Geoscientists and he has sufficient experience with the style of mineralisation being reported to qualify as a Competent Person as defined in the *Australasian Code for Reporting of Mineral Resources and Ore Reserves* (JORC Code) for reporting these exploration results. Mr Hussey is a full-time employee of Arafura Resources Limited. He consents to the inclusion in this release of the contained technical information in the form and context in which it appears.